



Finance Committee of the WISH Charter Board of Directors Meeting Agenda

WISH Finance Committee

When

Join Zoom Meeting

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March 2, 2023 at 5:00 PM

Meeting Agenda

I. Attendees:

WISH Charter Board Members:

Raj Makwana, Board Member	x	Benjamin Tysch, Board Member	x
Miles Remer, Board Member	not	Julie Grimm, Board Member	x

WISH Charter Staff Members:

Dr Shawna Draxton, Executive Director x

Jennie Brook, WISH HR & Finance Manager x

Mike Johnson, ExEd x

II. Discussion Items

- a. Review and Discuss December, 2022 Financial Results and Forecast
 - i. Not much change in forecast for 2022/2023
- b. Review and Discuss Revised Budget and multi-year changes
 - i. Continue to move funds from 2022/2023 to 2023/2024, as possible

- c. Other Business
 - i. Bank balances/risk and recommendations
 - 1. Discussed risk exposure at existing bank and insurance adequacy
 - 2. Recommended opening a brokerage account with only CDs, Money Market and Treasuries
 - 3. Ben to draft a recommendation for written approval by the Finance Committee regarding our consensus agreement, to be submitted for Board approval at next meeting.
 - ii. Insurance - Question raised as to the adequacy of insurance for lawsuits (liability insurance) and whether we have enough or should purchase supplemental.
 - 1. Will seek board approval to consider leaving CharterSafe
 - 2. Two parts to insurance - liability and workers compensation. Will consider each independently.
 - 3. Ben recommended that WISH also seek umbrella insurance.
 - 4. Jennie will seek quotes from other carriers and for other options of coverage.
 - iii. Continued use of Zoom for Committee Meetings
 - 1. We need to consult with Suzanne and make sure that we can continue Zoom meetings in lieu of face-to-face. Group would prefer Zoom.
 - iv. Investment policy for WISH - next meeting
 - v. Real estate acquisition/lease analysis prepared by Raj - next meeting
- d. Approval of March Minutes to be handled by email.

III. Meeting Adjourned at 6:30 p.m.